



EAST TWIN LAKES OWNER'S ASSOCIATION

"In the shadow of Colorado's highest peaks..."

Annual Budget

Jul-2015

Status: For Board Approval

	FY-2015 Actual **	FY-2016 Budgeted	Comments
Income			**Actual expenses incurred thru 07/01/2015
Annual Dues (Home Owner Assessment)	\$ -	\$ 800.00	~20@\$40 per developed property
Annual Dues (Land Owner Assessment)	\$ -	\$ 3,600.00	~90@\$40 per undeveloped property
Annual Dues, Late Fees	\$ -	\$ -	
ACC Review Fees	\$ -	\$ -	
Covenant Fines	\$ -	\$ -	
Legal Fees	\$ -	\$ -	
Liens	\$ -	\$ -	
Other	\$ -	\$ -	
Total	\$ -	\$ 4,400.00	
Investment Income			
Dividends	\$ -	\$ -	
Interest Income	\$ -	\$ -	
Total	\$ -	\$ -	
Total Income	\$ -	\$ 4,400.00	

	FY-2015 Actual**	FY-2016 Budgeted	Comments
Administrative Expenses			
Administrative Management and Fees	\$ -	\$ -	
Copies and Printing	\$ 95.66	\$ 75.00	Annual mtg letter, Dues notice, Late notice (94 @\$0.25)
Postage and Delivery	\$ -	\$ 175.00	Annual mtg letter, Dues notice, Late notice (94 @\$0.62)
Bank Fees	\$ -	\$ -	
P.O. Box Fees	\$ 94.00	\$ 100.00	
Website Domain	\$ 31.34	\$ 20.00	Outstanding expense for FY 15
Website Webhosting	\$ 180.00	\$ 120.00	Outstanding expense for FY 15
Insurance			
Fidelity Insurance	\$ -	\$ 2,000.00	For HOA property
Meetings			
Annual Meeting	\$ -	\$ -	No planned expense for FY16
Board Meetings	\$ -	\$ -	No planned expense for FY16
Conference Call Hosting	\$ -	\$ -	No planned expense for FY16
Professional Services			
Accounting	\$ -	\$ -	
Auditor	\$ -	\$ -	
Legal	\$ -	\$ -	No planned expense for FY16
Tax Preparation	\$ -	\$ -	
Maintenance			
Snow Removal	\$ -	\$ -	Not planned for FY16
Other	\$ -	\$ -	
Total	\$ 401.00	\$ 2,490.00	
Total Expenses	\$ 401.00	\$ 2,490.00	
Net Income (Total Income - Total Expenses)	\$ (401.00)	\$ 1,910.00	

*Positive Net Income Becomes Reserve for Future Expenses

	FY-2015 Actual**	FY-2016 Budgeted	Comments
Balance			
		Jul-2015	
Assets			
Checking/Savings	\$ 1,082.92	\$ 681.92	FY 15 Balance May 31, 2015
Accounts Receivable	\$ -	\$ 4,400.00	
Total Assets	\$ 1,082.92	\$ 5,081.92	
Liabilities & Equity			
Accounts Payable	\$ 401.00	\$ 2,490.00	
Total Equity	\$ 681.92	\$ 2,591.92	
Total Liabilities & Equity	\$ 1,082.92	\$ 5,081.92	